

**Clarifications on the queries received till 23 February 2022 by UPEIDA in relation to the EOI Document (Reference No. UPEIDA/454(23)/2022)**

	<b>EOI Reference (Page/ Section)</b>	<b>Query/ Points of Clarification Required</b>	<b>Clarification of UPEIDA</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
1.	Page 11 Section 2.1 (a)	<p>Could you please confirm that as per annexure 4 page no. 23 you need only 10 companies of PSU and 10 companies from Private Sector companies?</p> <p>Kindly let us know where we have to give list of 100 companies' name. We have to give separately or only we should have done audit of statutory for 100 companies. Please confirm.</p>	<p>The name(s) of all the companies registered under the Companies Act, in respect of which the applicant entity has conducted Statutory Audit of the Annual Accounts during the life period of the applicant entity so far has to be given separately for Public Sector Companies and Private Sector Companies in the format as per the Annexure-4 of EOI Document. The numbering of rows in this format is indicative only and more rows can be added to the extent of the number fitting in the details being given by the applicant entity.</p>
2.	Page 13 Section 2.6 (vi)	<p>Whether name of 100 Companies audited and registered under the Companies Act 2013 only are to be given, in which case lot of Companies and PSUs like BHEL, NTPC, NBCC, STC, BMEL, Shipping Corporation of India etc. still being audited but registered under Companies Act 1956 etc. and requirement of audit of 10 PSUs may not be covered as only Statutory audit of one PSU is given by C&amp;AG in one year.</p>	<p>The section 1(4) of the Companies Act 2013 makes it clear that the provisions of this Act shall apply to the entities as specified in the Sections 1(4)(a) to (f) thereof. Therefore, it is clear that the applicant entity should have conducted statutory audit of the annual accounts (during the life period of the applicant entity so far) of at least one hundred companies registered under the</p>

		Clarification may kindly be given.	Companies Act, 1956 or 2013 whichever is relevant at the time of conduct of such Audit.
3	Section 2.1(a), Page No.11	As per the eligibility criteria, the firm should have conducted statutory audit of the annual accounts of at least one hundred companies registered under the Companies Act, 2013, of which at least ten should have been public sector undertakings. Please clarify that for compliance of the same, the firm should have done these number of audits in one Year or last 5 Years or since firm's establishment.	The name(s) of all the companies registered under the Companies Act, in respect of which the applicant entity has conducted Statutory Audit of the Annual Accounts during the life period of the applicant entity so far has to be given separately for Public Sector Companies and Private Sector Companies in the format as per the Annexure-4 of EOI Document.
4	Para 2.8 (vii)  Para 2.8 (viii)	<p>a. What proof of Turnover of the Companies audited has to be given for turnover &gt; 100 crs?</p> <p>b. What evidence of experience for a minimum period of ten years in respect of Chartered Accountants is required to be furnished?</p> <p>c. Can Constitution Certificate from ICAI which has date of becoming ACA and FCA be taken as proof of experience of minimum period of 10 years in respect of Chartered Accountants ?</p>	<p>A statement only needs being given in respect of the year-wise information relating to the names of all the companies with an annual turnover exceeding Rs. one hundred crore whose annual accounts were audited by the Applicant Entity in any of the preceding 5 (five) Accounting Years. Correctness of the information is the responsibility of the applicant.</p> <p>Correctness of any information and the evidences enclosed is the responsibility of the applicant. Constitution Certificate from ICAI which has date of becoming ACA and FCA can be furnished as proof of experience.</p>